ACTIVE STOCK TRADING

The Bank Statement and Short Session Fail to Affect Prices.

A Fairly Large Volume of Dealings. With General Advances for the Week-Money Rates Lower-A Sharp Rise in Sugar Relining and Small Losses in Street Rullways.

NEW YORK, Oct. 21.—There was today a further development of strength in the stock market, despite a bank statement described was by Sugar. The stock allowed at 141 on Saturday, October 15, and yesterday is closed at 140 i.s. The price transled yesterday in the stock allowed as the statement described and the statement of the st serihed as unfavorable. Only a few of the stocks dealt in failed to show gains. The lieses recorded were for the most part sustained by inactive stocks. The dealings because the schemal list has made no successful to the substantial because the schemal list has made no successful to the substantial because the schemal list has made no successful to the substantial because the schemal list has made no successful to the schemal list has been successful to the schemal l were on a fairly large scale, considering goins, but because there has been a marked absence of news regarding the trust, or even of "views." Some speculators are inclined to believe that the decision of the

Manhatian Rallway advanced. Beallzing accounted for a recession in Pullman Palace Car. New York Central declined alightly. As a general thing railroad stocks improved. As compared with the final prices of last Saturday, the majority of stocks are higher.

New York Stock Market. Corrected daily by W. B. Hibbs & Co.

ESIP P DUTEEL.				
	Open.	High	Low.	Clos.
American Cotton Cii	.65	163:	74.5	114.76
A. S. With	50.9	1935	50%	105
A. S. Wire ofd	25%	17.50	25.00	154
Apiersown Sugar	845	1495	1465	
American Inhanen	121 W	20130		121%
Archison	105	214	2015	23.5
Atchison pfd	-04	64.5	64	24.8
Baltimore & Obio	2521	53	53	-53
Brooklyn Rapid Transit	SU	1514	83%	345
Coesapeage & Ohio	:51	2.6	22.7	253
C. C. & St. L.	545	.56	563,	50
C. B. & Q	3111	BILLER	100%	130.0
Chicago & Northwest'n.	310	110	172	172
Chicago Gus	112	THE !	DATE	mesi
C. M. A St. P	125%	10%	ISSN:	125.5
C, R. L& P	HON	1110%	1100	Hits
Ch. A Great West'n	115	34%	34 V.	3114
Consolidated Gas		:02	16834	190
Con. Tobscop.	415	41%	#150	415
Con. Tubance ptd	102.0	167		127
Federal Steet	125	53%	51.4	53.5
Foueral Steel ptd		1774	\$7.50	TIME
Dimousticutra:	115%	116	215	3355
LOUISVILLE & Numbellin.	- 55.1	1035	153	31 X
Betropostus Trustion	214	1000	214	196%
Manualtan Eigentedana		16874	Die .	160K (i)
> securi Panile	443	44%	12.5	365
M. A. & L. Ditter		-28NO	16%	25.4
huttomai Loud Cir		29 a	237	20
New Jersey Central		723	2211	1000
New York Sentral		102	192.55	Tas .
Austrers Pacific.	-385V	(13)m	562.74	163
Pacing Man.	40-4	400	40.4	40%
Fenn. Bailron L	1948	1885	1923	1025
beutburn Phoibu		(8) _F		128
Southern Hallway		1234	30	10
Southern Ballway of a.,		444	90%	4184
Texas Patitic		15	15%	275
Tenn. Cont & Iron		JUS.	111	1115
Umon Pacific		Tirla.	5339	35.5
Umon Pacine ptd	770	335	20	55
L. S. Lestner pro	7714		97.04	11124
Wallesh pfd	215	21/6	11	511
Western Union Tel	953	1976	575	27.5

temper of the street has changed materially. The large operators on both sides of the market have shown themselves as buyers, the bears in covering short contracts and the buffs in making new ventures and in fact, in endeavoring to advance the mar-ket and give the public mure confidence Both the bulls and the bears have given ample evidence that they believe the time is near for a bull movement, if it has not already strived. And, in addition to this ample evidence that they believe the time is used as the basis for these built tips, but already arrived. And, in addition to this the pulbic has shown more interest in the market then for some time past. The built leaders may begin an upward movement, but they will not keep it up afore in definitely, and for this reason the public contrasts. but they will not the reason the public buying has been expecially significant. The new developments of the week have not been important, and some of them have been rather disconneging than other wise, which makes the persistance of the advance in prices particularly structive. Mr. Keens came out with a bear interview, and later he set afout stories of coming gold exports on the day following earn of thems matters the market showed me gains. The beginning of the week was clouded with all kinds of rundor regarding. Brooklyn Rapid Transit, and the bears have directed much of their effort to breaking this stock. Transit has divanced during the week, however. The first fighting in the Transval has occurred. A blow has been struck at trusts in Illinois, and the bears have expressed the opinion that it have directed much of their effort to breaking this stock. Transit has advanced during the week, however. The first fighting
in the Transital has occurred. A blow his
been struck at trusts in Illinois, and the
bears have expressed the opinion that it
would have an adverse effect on the industrial list. The infinitrials have beld their own, and some of them have made good

On the other ede of the second are the really important items. Italiway earnings have continued to increase, and it now seems probable that rates will be advanced. all over the country more than coogh to make up for the advance in price of coal, from, and other supplies needed by the railways. There is such a glut of business. as the railways have never seen before freight actually having been butned away or long delayed by if. Money has worke egsler, and the fear of stringent money has largely disappeared. It is not entirely to be thrown saids, but the chances of con-tinuity unproving conditions are large. The trade reviews reflect larger and large. general besites and priors that do not re-cede, and that actually advance in some cases. The crops are large and the priors to be obtained for them will make

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figures of the statement are as follows

The bost showing made storing the week

the brevity of the stock exchange section, and they were well distributed. The ruling quotation for call money was 5 per cent, but some foams were made as low as 3 per cent, but some foams were made as low as 3 per cent, but some foams were made as low as 3 per cent, but some foams were made as low as 3 per cent, but some foams were made as low as 3 per cent, but some foams were made as low as 3 per cent, but some foams were made as low as 3 per cent, but some foams were made as low as 3 per cent, but some foams were made as low as 3 per cent, but some foams were thought to burst ourse, was a foam foam of the company in the subtreassety \$141,990, so that their loss in the regular course was 1,223,800. A sometraction of \$5,255,000 in foots, with a decrease of \$6,505,000 in the surplus reserve. It was the general behelf that the period of mentificatory bank size permitted an increase of \$2,52,000 in the surplus reserve. It was the general behelf that the period of mentificatory bank size permitted an increase of \$2,52,000 in the surplus reserve. It was the general behelf that the period of mentificatory bank size permitted as in the reads until the continuous. The needs of the South and West for mouse to move the crops were thought to barre been fully supplied.

Sugar Refining led in the trading in sucks, it was in large demand to course about courtacts and arranced with celeraty. No change is the sugar trade was refoured. In test in any circumstanced disorder must continue in the trade, until the end of the year, to which the barries and some of the company's increased earnings. Steel Roopmoved up on moderate purchases. The net result of the business in Brooklyn Rapid Transit was a fractional loss in price. Metropolita as course of the suck and the course of the suck and the c

pany among me stockholders. Later whis-pers of a combination with the Wagner Company were heard, and as stated at the time in this column, there was every rea-son to believe that the consolidation would business was given out that made a fine showing, displie some loss of profit owing to competition with the Wagner concern It was said by officers of the Pullman Com-pany when the meeting adjourned that no combination with the Wagner Company was their. This deviate was not believed and likely. This decial was not believed, and yesterday's developments show that the di-rectors had been using the truth lightly. The stock of the company has fluctuate somewhat widely, but it has held its ow well, and many people of intensely specia lative inclinations are disposed to buy it further on account of the "melon" which has not yet been cut. There are severa millions of surplus and of property of various kinds owned by the company that are likely to be turned into cush, and ever if the surplus is but be divided as this time

ing the week were not large, but the tend ency of prices was steadily upward in th 2 points, closing at 125.2-4; Rock Island a net gain of 1.7-8, closing at 125.2-8. Buffington a net ad-vance of 1.3-4, closing at 131.1-4, and Atcance of 13-4, closing at 1311-4, and Atchison preferred a net gain of 21-5, closing
at 631-5. The developments of the week
are all favorable to the group. The green
carnings statements for the second week of
Corrected daily by W. B. Hibbs & Co.,
members of the New York Exchange,
statement of Chicago Grout Western was
again phenomenal. The predictions are all

Contact The contact past week has been an excellent one in the stock market. Prices have advanced appreciably from the level of a week ago, but although this is of course, satisfactory, it is not by any means the greatest cause for compraniation. The temper of the street has changed material.

The confers have been inactive during

Much optimism is expressed regarding the Tennessee Coal and Iron stock in various usually well informed quarters. The actual line showing of the company for the months of August and September is used as the basis for these builting, but

The gross earnings of the Norfolk and Western for the second week of October were \$107,128, an increase of \$71,191. The gross earnings from July 1 have been \$1.56,174, an increase of \$602,202. Big Four's earnings for the week show an intrease of \$13,718. From July 1 the increase of earnings was \$250,211.

President Gary, of the Federal Steal Company, estimates that the present orders for risel ratio on the books of the stael companies with aggregate 1,500 dos tons. He states his belief that during the past week at least 856,000 tons have been undered.

Stuyyeant Fish, President of the III pole Central, had several things to say to the Industrial Communion yesterday re-garding the alleged over-capitalization of the railways of the country. His test; meany was pertinent. It is given full elsewhere in The Times, but one or two o elsewhere in The Times, but one or two of his remarks may be repeated with profit here. In the years between 1800 and 1805 the mileage of the railways of the country has increased 18.06 per cent, while their capitalization, including both bonds and stock, has increased only 14.64 per cent. During the same years in the United Kingdom the milea of railway operated have increased 7.9 per cent, and the capitalization of the railways has increased 26.41 per cent. The capitalization, including bonds and stock, of the American railways is \$66.345 per mile. That of the British railways is about \$250,000 per mile. These figures Mr. Fish cuiled, largely, from the Internative Commerce Commission reports, and he states that he cannot youch ports, and he states that he cannot your

Washington Stock Exchange,

the returns to farmers and operators among the largest in the country's history. The trade balance in lawer of America is growing at the rate of \$500,000,000 yearly.

Yesterday's bank statement was negatively good. The predictions made yesterday muraing in the street trade the decrease in the surplus reserve for the week anywhere from \$1,000,000 to \$2,000,000 and the statement showed a gain of \$550,000. There was a loss of cash, however. The figure of the statement are as follows:

| Mergenthaler Linotype, 1002061-2; 1007205 American Graphophone, preferred, 476131-2. Prenamic Gun Carriage, 11000230 cents. After call—Mergenthaler Linotype, 200735-4. Mergenthaler Capital Transvo, 2019363-4. Mergenthaler Linotype, 20073-5-8.

DISTRICT OF COLUMBIA BONDS.

Calific "Rigor funding" gold. 167 Fa 1901 "Water stock" currency. 167 Fa 1901 "Water stock" currency. 167 Putting turning 1867a. 1864 SV's Reg. 1768, 1865-1901

DISCELLANEOUS BONDS. NATIONAL BANK STOCKS

099 SAFE DEPOSIT AND TRUST COMPANIES

National Safe Deposit & Trust | III) Wash Loan & Trust | 168 k Amer Security & Trust | 194 Wash rain Deposit | 195 INSURANCE STOCKS. TITLE INSURANCE STOCKS. RAILROAD STOCES.

GAS AND PLECTING LIGHT STOCKS. TELEPHONE STOCKS. Chesapeake & Potomae MISCELLANEOUS STOCKS.

MISCELLANEOUS STOCKS
Mergenthaler Linotype. 2058
Lanston Monotype. 114
American Graphophone 18
American Graphophone 19
Froumatic Gun Carriage. 29
Washington Market 13
Norfolk & Washington. 120
Lincoln Hall.
*Ex-Dividend.

as been active, and prices in nearly all macs buoyant, during the past week. There has been a steady though small increase the past six days was cost shares of a latter of the cost of the c the week is particularly good when it is remembered that in the past few days there most of the buying for a Western packer. Into been floated entirely among focal investors a bend issue of \$500,000, and that subacriptions to a new bonding company to the extent of something like \$150,000 have been under in the most two months.

tures of the week. The stock has advanced in price from \$3.1-4 on Monday to \$4.5-1 yeaterday, and there has been an apparently good demand for it at all times. The advance is attributed to the official announcement that the company will flow \$1,500,000 to be the first than the company will flow \$1,500,000 to be the company will be the in bonds in January, and that they will be given to the stockholders at par. They will be 4 per cent bonds, and, according to the present prices of local securities, should sell at a fair premium, which will depend somewhat on the length of time they are to

In this connection is may be noted that the hist and asked prices of Telephone stock have been somewhat weaker during the week. This is attributed by some to the fact that the new lesse of Telephone Company bonds was not given to the stockholders at par or at any price, but to a symilente. The value of the bands and of the right to purchase them if it had been given to stockholders, may be seen from the fact that the entire issue was readily sold by Mr. Hibbs, the head of the yndicate, for 105. It cannot be donited hat Telephone stock would have advanced instead of declining if the issue had been dered to stockholders. There has been other sharp adverse comment against the irectors of the company for the somewhat nusual method it pursued in the matter.

Mergenthaler Linetype had one of its dewnward fluctuations Priday and yesterday, the drop from the best price of the week being 25-3. Washington Gas at vanced during the wack from \$5.5-4 to \$6.5-3, yesterdays price. There has been a slight hisriening in the price of the Graphophous issues recently, the present level being 13.1-5 for the common and 13.1-1 for the preferred.

Fire insurance stocks have made a very good showing during the week. Patomac advanced as rather heavy business from 76 to 71 1-2. Riggs sold at 2, and People's at 7 to 7 1-4. It is said that the buying of Potomac represents investment in the stock to people who are pleased with the prospects of the company in its combination with the Lincoln. Talk on the street is that the consolidation of these two companies does not represent the extent of the plans in this direction among the fire insurance companies of the District. Plans are apparently not ripe for disclosure as yet, but it is known that officers of other concerns have had conference along this time.

Comment is somewhat general in the street that the affairs of the new bonding company are not progressing as rapidly as was hoped for. It is known that subscriptions to the last 1,000 shares intended for District investors have come in very slowly and have not yet all been received. A meeting of the gentlemen interested in the company will be held this work to discuss ways and means. It has been suggested that a brokerage firm might probably place the balance of the stock more readily.

THE CHICAGO GRAIN MARKET. A Further Liquidation in When:

With Wenk Support. CHICAGO, Oct. 21 -Wheat had a furthe ecline of 1-2c today with December reording a new low price, 69 7-8. There as considerable liquidation by tired hold. Sales-Potomac Fire insurance, 2660
763-8; 16876-1-4; 108776-1-5; 109776-1-4; 109776-1-5; 109794-3-4; Capital Traction, 208945-8; 1999943-4; 1999947-8. Washington Gas, 5087662-8. FINANCIAL. BA KS AND TRUST COMPANIES.

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BANKERS AND BROKERS, Mandara New York Stock Exchange, 20 Broadway, New York, WASHINGTON OFFICE, 1921 F STREET, L. D. FOWLER, Manager, Stocks, Grain, and Cotton.

werp about 5-8c lower. Primary receipts were about 500,000 bushels, and for the week about 2,200,000 bushels under last year. Clearances were 495,000 bushels.

Corn a little better than beld its own, at one time 1-46/3-8c over Friday. The bull side among the scalpers secund to be a little more constar. The shluntry slia little more popular. The shipping sit to week during the past mouth, or since the autumn activity set in The record for the past six days was 5,067 shares of a pared with the option. Through billed corn

WHEAT. Gpcs. High Low, Clos. Dec. 70 10 4 60% order 1 Mar 7 70% 144 134 70% 184 18 18 18 18 18 18 18 18 18 18 18 18 18	members of the	New	Yar.	k Ex	change,
May Ga Ga Ga Ga Ga Ga Ga	WHEAT.	Open.	High	Low,	Clos
CORN. Dec. , 70 \ 20 \ 30 \ 30 \ 30 \ 30 \ 30 \ 30 \ 3	Dec	70	10.6	100	69 % H
OATS. Dec. 225 225 225 May 245 245 245 245 Park Dec. 182 736 7.82 7.85 Jan 9.30 1.07 8.30 8.35 LABER 180 5.31 5.32 5.32 HIBS Dec. 4.50 4.50 4.50 4.50 Dec. 4.50 4.50 4.50 4.50	COMPA		2010	(0)3.	20%
Dec. 224 428 225 225 May 224 244 244 245		32		42	222/6-14
Pairies Table 7.86 Table	Det	24 1	22%	2514	20%
Jul	Pares.		7.10	5.88	
Dec. 5.15 5.17 5.12 5.17 Juli 5.30 5.30 5.30 5.30 8.10 8.10 6.30	Jai		Milit	9.30	
BIBS Dec. 4.50 4.50 4.50 4.50	Becautivers				
	103.00%			-	
ART FIRE FIRE FOR FIRE	Jan.	4.61	4.00	4.85	4.00

New York Cotton Market. Opea High, Low, Cles 7.07 7.11 7.05 7.1 7.13 7.15 7.18 7.1 7.18 7.19 7.15 7.1 7.22 7.24 7.19 7.2

THE CUBAN TOBACCO CROP.

\$20 will cost you \$1 per month.

25 will cost \$25.55.50 will cost \$2.50, and larger amounts of still lower rates.

50 will cost \$2.50, and larger amounts of still lower rates.

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50 will cost you \$1.50 on Furniture, Pianos, and all kinds of resonable cost and all kinds of reso The Weekly Weather Bureau Bulletin a Favorable Report.

The weekly climate and crop bulletic issued by the Weather Bureau, covering conditions in Cuba for the week ended Conditions in time for the week ensemi October 14 reports that the week was un-sually dry throughout the island and that heavier rains are areally needed. In re-gard to induced the bulletin says: "This crop has improved in northeastern and southwestern Santa Clara. Some improvesouthwestern Santa Chrm. Some improve-men is noted in seed piots in northwestern Matanurs, and they have been injured in southwestern Havana and southeastern Pinar fed Ries small seed plots being re-ported jost in the inter district. Trans-planting is being done in southeastern Ha-vana. Planting of wed plots is retarded in southwestern Pinar Del Rio where young plants are reported marce and high-priced Due to insificient rain, the plants are no specuting in parts of southwestern Sant

growthing in parts of southwestern Santa Clara."

In regard to the conditions of the came crop, the fulletin says "Spring and fall cames have improved in merchantern and southwestern Santa Clara, northwestern Heyang and southwestern Matanzas, are not in a satisfactory condition in northern model in a satisfactory condition in northern has stopped planting in southeastern Havana. Absonce of rains has stopped planting in southeastern Havana and southwestern and hortheastern Santa Clara, also cutting and shipping seed came in southeastern Havana. The cames are below the average height in northeastern Santa Clara. Crickets, or locusts, are damaging sprouts th southwestern Santa Clara. It is feared that the prevailing soot weather will cause the came to bios-

The Bridge Combination.

NEW HAVEN, Oct. 21. It is stated an thoritatively that in the new tron bridg combination the large Berlin Iron Bridge Company, of East Berlin, Conn., is to be given control of all New Hogland terri-

Henrich's Marries and Senate Beers are move-

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AM 55, wealthy but horely, will make home hap-paint spot on earth to approximative wite. Mill, GENEROUS, \$126 Forest awa, Chicago, \$11.

PIANUS, HOUSEN, WAGONS, ETC., without removad from your possession. Any amount from
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I HAVE FOUND a positive cure for drashan-peas; can be given secretly; will gisdly tell you what it is, don't send money. MRN MAY HAWEINS, Lock Ber J. H., 181, Grand Rands, Mich. and wealth; propin who want is marry earted, and wealth; propin who want is marry gut for earny. CORRESPONDENCE EXCHANGE, Box MD, Radgepert, Cum. acts Su-U

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ON HEAL ESTATE IN D. C. TO DELAY BEYOND EXAMINATION OF TIPLE HOTELS. THE RICHMOND American Plan.

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Trans. Malls.

MONDAY-(c) At 9:15 p. m. for EUROPE, per s. n. Sanks' from New York, win Senthampine and Bremen. Letters by BELLAND must be directed. For a. Sanio.

directed "Per a. a. Sanio"

THESDAY—(c) ALUED p. m. for EUROPE, per a. a. New York, "form New York, via Sectiampton. Letters for IRELAND must be directed."

For a. a. New York, "form New York, via Queenstown.

(c) At 12-35 p. m. for BELGHIN flowst, per a. a. Kennington, from New York, via Queenstown.

(c) At 12-35 p. m. for BELGHIN flowst, per a. a. Kennington, from New York, via Antwert, Latters must be directed. "Per a. a. Kennington."

FRIDAY—(d) At 7-35 n. m. for 22.55578

BRITISH NAILS must be directed "For a a. Errinia".

(c) At 11:36 p. m. for NETHERLANDS direct, per a s. Spainteding, from New York, viz Hotterdam. Letters must be directed Ter a s. Spaintedin."

(c) At 11:36 p. m. for STALY, per a. a. Aller, from New York, via Napha. Letters must be directed "For a s. Aller."

(d) At 11:30 p. m. for SCUTLAND direct, per a s. Pursessia, from New York, via Obegow. Letters must be directed "For a a. Euroscala".

York PRINTED MATTER, ETC. German steamers ling from New York on Turnslays take Printed stee, etc. for GERMANY, and specially also coold Printed Matter, etc., for other parts of

DPE strike and White Line drawers solling New York on Westwodays, German Membrack New York on Thursdays, and Camard, in and German strangers from New York Stateshops, take Printed Matter, etc., for contributing the which they are advertised to

Mails for South and Central America.

Mails for South and Central America.

West Indies, Etc.

SENDAY-09 At 2.29 p. m. by JAMASCA, per stranger from Beston.

(1) AN 15-05 p. m. by PORTO RECO, eta Zin Jann, AND VEXECUELA CUMASAN, SAVAVILLA AND CARTHESENA, per s. s. Philadelphia, from New York.

(6) At 11-30 p. m. br GUARKIOPER, both and LAMASCA, from New York.

MONDAY-(6) At 11-30 p. m. br BRAZII, per s. s. Sestilsk Prince, from New York.

MONDAY-(6) At 11-30 p. m. br BRAZII, per s. s. Sestilsk Prince, from New York.

MONDAY-(6) At 11-30 p. m. br BRAZII, per s. s. Sestilsk Prince, from New York.

MONDAY-(6) At 11-30 p. m. br IN-ACUA and NORTH BRAZII, and LA PLATA COENTRIES must be directed "Per s. s. Sestilsk Prince".

(6) At H-30 p. m. br IN-ACUA and HAITI, per s. s. Adlers, toma New York.

TURSDAY-(6) At 11-30 p. ff. br JAMASCA, per stranger from Philadelphia.

(c) At H-30 p. m. for HERMIDA, per s. x Trinded, from New York.

(c) At H-30 p. m. for HERMIDA, per s. x Trinded, from New York.

(c) At H-30 p. m. for HERMIDA, per s. x Language.

(r) At H-30 p. m. for BRAZII, divert, per s. s. Livery for the directed "Per s. s. Allignas."

(r) At H-30 p. m. for BRAZII, divert, per s. s. Livery.

(e) At H-30 p. m. for BRAZII, divert, per s. s. Livery.

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(e) At H-30 p. m. for BRAZII, divert, per s. s. Livery.

(e) At H-30 p. m. for CAMPELING.

(f) At H-30 p. m. for OMETH BRAZII, per s. a Demotato. Letter for CAMPELING. CHIA-PAN, TABAS Senses, from ports of Mex.

Senses, from per senses.

TRUBSDAY—1c.) At 11:65 p. m. for IAMAICA, per s. S. Eria, Bom New York. Letters must be Special Tree a. a. Eria.

(m. A. 11:36 p. m. for BELIZE, PUERTO, CONTEZ, and GUATEMAIA, per s. s. Busse, from New York. Letters must be directed "Per s. s. Bansa."

BOX 2D, this office.

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MADAME POWARKY, Materialized Trumpet

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LAMBES. Your hust embryon 6 inches particular to
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AM 55, wealthy but busely, will make home happless upon on earth to approximate with. Mit.
pless upon on earth to approximate with.

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SUNDAY—(a) At 11:50 p. m. for POHTTO BICO, mr a.

(b) Al 11:50 p. m. for POHTTO BICO, mr a.

(c) Al 11:50 p. m. for POHTTO BICO, mr a.

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